

# DUE DILIGENCE

Due Diligence provides the buyer's solicitor with detailed information to support the purchase. Sellers can sometimes view this as a bit of a challenge as there is a significant amount of information to gather.

To give you a flavour of what information you will need to collect when your practice sale is in the legal process, here's a brief overview of the sort of information you'll need to gather:

- Equipment & Compliance Information
- Work in Progress
- Goodwill of the Practice
- NHS Contract Details (if applicable)
- Financial Information
- Patient Information
- Professional Matters relating to the practice
- Taxation, Rates & Grants applicable to the practice
- Insurance and Claims
- Employment Information (for all staff employed at the practice)
- Details of all Associates & Self-Employed Persons working at the practice
- Seller Details (GDC Certificate, Professional Indemnity Insurance etc)
- Expense Sharing & Partnership

As you can see there is a considerable amount of information required and your solicitor will guide you to what is needed for each of the sections in more detail.

We would always advise you to start collating the information once your practice has been put to the market. However, if you are keen to have a head start, then we can provide you with a more detailed guide.